

Peace Mennonite Church

Balance Sheet

	<u>Dec 31, 2023</u>	<u>Jun 30, 2024</u>
ASSETS		
Current Assets		
Bank Accounts		
General Fund	61,653.72	40,640.21
Benevolence Fund	1,997.40	1,950.40
Funds for Food Pantry	1,034.47	901.77
Indigenous Justice Account	440.00	440.00
Woodlawn School Benevolence	1,261.73	1,261.73
Special Offerings	185.00	500.00
Memorial Contributions	1,310.00	1,000.00
		Memorials for Roger M.
Building Fund	2,714.99	2,414.99
Parking Lot Fund	10,000.00	0.00
Total Bank Funds	<u>80,597.31</u>	<u>49,109.10</u>
Paypal Account	0.00	0.00
CDs - Cap Fed & Central Bank	21,862.71	51,949.20
Benevolence Gift Cards	65.00	100.00
Total Current Assets	<u>102,525.02</u>	<u>101,158.30</u>
Other Assets		
Miscellaneous	0.00	0.00
Building @ 615 Lincoln Street	440,000.00	440,000.00
Total Other Assets	<u>440,000.00</u>	<u>440,000.00</u>
TOTAL ASSETS	<u>542,525.02</u>	<u>541,158.30</u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Checkers Charge Card	0.00	0.00
Total Credit Cards	0.00	178.33
Payroll Liabilities	472.16	0.00
Other Current Liabilities		
Sabbatical Expense Accrual	5,299.50	5,299.50
Building Reserve	2,000.00	2,000.00
Total Other Current Liabilities	<u>7,299.50</u>	<u>7,299.50</u>
Total Current Liabilities	<u>7,771.66</u>	<u>7,477.83</u>
Long Term Liabilities		
Central Bank Mortgage	66,162.70	52,304.87
Total Liabilities	<u>73,934.36</u>	<u>59,782.70</u>
Equity		
Opening Balance Equity	561,228.75	468,590.66
Net Income	-92,638.09	12,784.94
Total Equity	<u>468,590.66</u>	<u>481,375.60</u>
TOTAL LIABILITIES & EQUITY	<u>542,525.02</u>	<u>541,158.30</u>

Peace Mennonite Church

Profit & Loss Budget vs. Actual

	YEAR-TO-DATE 2024 vs BUDGET			
	Jan - Jun 24	Budget	\$ Over Budget	% of Budget
General Fund Income				
Cash Offering	55.00	122.00	-67.00	45.08%
Contributions				
Pledges	41,745.00	32,155.00	9,590.00	129.82%
Nonpledge Contributions	10,865.21	1,550.00	9,315.21	700.98%
Total Contributions	52,610.21	33,705.00	18,905.21	156.09%
Rent Income	90.00	0.00	90.00	100.0%
Other Income	125.15	0.00	125.15	100.0%
Total General Fund Income	52,880.36	33,827.00	19,053.36	156.33%
Total Income	52,880.36	33,827.00	19,053.36	156.33%
Expense				
Building & Grounds				
Interest Expense	2,000.39	1,972.00	28.39	101.44%
Custodial	1,600.00	1,450.00	150.00	110.35%
Building Maintenance	494.09	500.00	-5.91	98.82%
Building Services	664.03	765.00	-100.97	86.8%
Utilities	2,067.78	2,550.00	-482.22	81.09%
Landscaping	104.98	300.00	-195.02	34.99%
Mowing & Snow Clearing	304.50	1,000.00	-695.50	30.45%
Liability Insurance	0.00	0.00	0.00	0.0%
Building Reserve Fund	0.00	0.00	0.00	0.0%
Total Building & Grounds	7,235.77	8,537.00	-1,301.23	84.76%
Contributions				
MC USA	0.00	768.00	-768.00	0.0%
MC USA Justice Fund	0.00	152.00	-152.00	0.0%
WDC	0.00	1,040.00	-1,040.00	0.0%
MCC	308.00	308.00	0.00	100.0%
AMBS	0.00	154.00	-154.00	0.0%
MDS	153.50	153.50	0.00	100.0%
Mennonite Creation Care Network	0.00	152.00	-152.00	0.0%
Camp Mennoscah	0.00	76.00	-76.00	0.0%
SCN	0.00	152.00	-152.00	0.0%
Justice Matters	0.00	270.00	-270.00	0.0%
Family Promise	0.00	344.00	-344.00	0.0%
LINK	0.00	153.50	-153.50	0.0%
Just Food	0.00	153.50	-153.50	0.0%
Habitat for Humanity	0.00	153.50	-153.50	0.0%
Kanza Heritage Society	0.00	120.00	-120.00	0.0%
Dismantling the DOD	0.00	80.00	-80.00	0.0%
Lawrence Ministerial Emergency	0.00	152.00	-152.00	0.0%
Total Contributions	461.50	4,382.00	-3,920.50	10.53%
Education	0.00	100.00	-100.00	0.0%

Peace Mennonite Church

Profit & Loss Budget vs. Actual

YEAR-TO-DATE 2024 vs BUDGET				
	Jan - Jun 24	Budget	\$ Over Budget	% of Budget
Miscellaneous				
Paypal Fees	13.55	12.00	1.55	112.92%
Background Checks	0.00	50.00	-50.00	0.0%
Conference Delegates	0.00	95.00	-95.00	0.0%
Corporate Fees/Bank Charges	0.00	40.00	-40.00	0.0%
Library	167.21	100.00	67.21	167.21%
Magazines, Books, Newspapers	0.00	100.00	-100.00	0.0%
Professional Fees	80.00	0.00	80.00	100.0%
Retreats	0.00	50.00	-50.00	0.0%
Ministry Team	20.13	25.00	-4.87	80.52%
Peace & Justice Committee	100.00	250.00	-150.00	40.0%
Social Committee	28.34	125.00	-96.66	22.67%
Youth Expenses	0.00	50.00	-50.00	0.0%
Miscellaneous	300.00	125.00	175.00	240.0%
Total Miscellaneous	709.23	1,022.00	-312.77	69.4%
Office				
P.O. Box Rent	182.00	200.00	-18.00	91.0%
Computer Expense	549.98	600.00	-50.02	91.66%
Duplication	0.00	25.00	-25.00	0.0%
Office Supplies	374.74	100.00	274.74	374.74%
Postage	32.90	50.00	-17.10	65.8%
Telephone/Internet Expense	604.63	606.00	-1.37	99.77%
Total Office	1,744.25	1,581.00	163.25	110.33%
Pastoral Expenses				
Total Salary	21,783.57	24,506.50	-2,722.93	88.89%
Pastoral Benefits	2,157.72	2,389.00	-231.28	90.32%
Conferences and Meetings	-0.12	500.00	-500.12	-0.02%
Continuing Education	0.00	250.00	-250.00	0.0%
Travel	0.00	150.00	-150.00	0.0%
Total Pastoral Expenses	23,941.17	27,795.50	-3,854.33	86.13%
Payroll Expenses	6,686.68	6,859.50	-172.82	97.48%
Workers Comp Insurance	245.00	245.00	0.00	100.0%
Total Worship Supplies	433.64	212.50	221.14	204.07%
Total Expense	41,457.24	50,734.50	-9,277.26	81.71%
Net Ordinary Income	11,423.12	-16,907.50	28,330.62	-67.56%
 Building/Parking Lot Fund Contributions	 1,500.00			
Principal pmts on Mortgage	13,857.83			
Parking Lot Expenses	0.00			
Cash Flow Related to Building	-12,357.83			
 NET CASH FLOW	 -934.71			

Peace Mennonite Church

Profit & Loss Budget vs. Actual

YEAR-TO-DATE 2024 vs BUDGET			
	Jan - Jun 24	Budget	\$ Over Budget % of Budget
OTHER ACTIVITIES			
Benevolence Fund starting balance	2,062.40		
Benevolence Offerings/Everence Reimb	1,283.00		
Gift Card Contributions	100.00		
Benevolence payments	1,395.00		
Change in Credit card balances	0.00		
Net Addition to Benevolence Fund	-12.00		
Benevolence Fund ending balance	2,050.40		
Gift cards included in Benevolence Fund	100.00		
Special Offerings (net of disbursements)	500.00		
Memorial Contribution Balance	1,000.00	Roger M Memorial Funds	
Indigenous Justice Fund	440.00		
Woodlawn School (net of disbursements)	1,261.73		
Food Pantry starting balance	1,034.47		
Contributions to Food Pantry	222.98		
Purchases for Food Pantry	355.68		
Change in Checkers Charge Balance	0.00		
Food Pantry ending balance	901.77		